



# Leaving the Company?

## Keep Your 4Ever Universal Life Benefit.

Your current 4Ever Universal Life coverage, offered exclusively to employees of BlueCross and BlueShield companies, stays in force as long as you pay the premiums by check or automatic deductions from your bank account.

### Why would I want to continue the 4Ever Universal Life policy?

#### Cash Accumulation Account

- Continue to earn interest at very attractive rates on your cash accumulation account. Even after you leave the company, you will get the same interest rate as employees.
- Continue to save money in your cash accumulation account to cover future needs such as Long Term Care expenses, college costs, or legacy for loved ones.
- Remember – you may use the cash for any purpose during your lifetime. Afterwards, any remaining cash accumulation funds will be paid out to your beneficiaries along with the underlying life insurance coverage amount.

#### Accelerated Benefit

Access as much as 50% of your underlying coverage amount while you are still alive – if you have been declared terminally ill with less than 12 months life expectancy. Use the funds to help pay for medical expenses, or take a trip with loved ones while you still have the time. Accelerated Benefit provides you with a powerful choice.

*Coverage is Portable, and available to you until age 94*

### What other ideas should I consider?

#### Switching to AutoPay

A type of permanent insurance, 4Ever Universal Life stays in force until you reach the age of 94, so long as you pay your premiums and meet your policy obligations. Consider switching to AutoPay to ensure you never miss a premium.

#### Amount of Coverage

Consider lowering your amount of coverage, instead of canceling the policy, if you feel that you can no longer afford the 4Ever Universal Life program. You may lower your coverage at any time. Keep in mind that you will not be able to increase your coverage once you are no longer employed with the company.

#### Assignment of Ownership

Even if you no longer need the 4Ever Universal Life coverage for your original goals, there is value to the money you spent to keep the policy in force for so many years. Consider changing the owner and beneficiary on the policy to another party, such as a child or grandchild. That way they can continue to make the premium payments on the policy instead of you. As the new owner, they will receive the full benefits of the policy while only paying the premiums to keep the coverage in force during your remaining lifetime.

**Ready to continue your 4Ever Universal Life coverage?**

Contact Mercer Voluntary Benefits customer service at 800.621.2358 to update your payment method